

One-Eighty Place
Board of Directors

January 24, 2019

Members Present: Scott Adams, Ernie Cochran, Herbert Drayton III, Brad Harvey, Scott Kester, Carole Murray, Tom O'Brien, Anne Surrent, Jerome Taylor, Colleen Troy, Owen Tyler, Dorie Wallace

Staff Present: Jennifer Bozard, Marco Corona, Stacey Denaux, JR English, Amy Wilson, Selena Wilson

Members Absent: Lindsey Carter, Ben DeWolf, Jamie Lynch, Danny Massie, Geno Paluso

Mr. Drayton called the meeting to order at 8:30 a.m. The minutes from the November 15, 2018 meeting were approved upon a motion and a second.

Ms. Denaux announced several staff changes and promotions. Amy Wilson has been promoted to Chief Compliance Officer and Marco Corona has been promoted to Chief Development Officer. Several other staff changes were made as a result of promotions and some realignment of staff functions.

Ms. Wilson reported that One80 Place is in the re-accreditation process with the Council on Accreditation. Board members will be asked to complete a brief survey and attend an information session when reviewers are on site in April.

Ms. Denaux and Mr. English shared One80 Place's contingency plans should the federal government shutdown continue.

Mr. Kester asked Mr. English to provide the quarterly finance report. The balance sheet indicates a strong cash position. There is a balance on the line of credit with intent to pay off once the uncertainty of federal funding has been resolved. The income statement shows total revenue significantly above budget due to the capital campaign. Expenses are slightly over budget due primarily to ongoing repair costs associated with the HVAC.

Mr. Corona gave an update on the Welcome Home Campaign for 573 Meeting Street.

Mr. English presented a mid-year budget revision to better align the budget with actual performance in the first half of the year. The revised budget reflects a positive change in net assets of \$2,449,752 due to payments and pledges for the capital campaign. The mid-year budget was approved upon a motion and a second.

Adjourn: 9:30 a.m.

Next Meeting: February 28, 2019